

<b>Agenda Item :</b>
----------------------

<b>Meeting:</b> Berkshire West CCG Governing Body
---

<b>Date of Meeting</b>	April 2021
<b>Title of Paper</b>	M12 Finance Report
<b>Lead Director</b>	Rebecca Clegg Chief Finance Officer BW CCG
<b>Author(s)</b>	Edward Haxton, Deputy Chief Finance Officer
<b>Paper Type</b>	For Noting
<b>Action Required</b>	The Governing Body are asked to: Discuss the financial position and note the details reported.

## Executive Summary

The reporting processes for the CCG for 2020-21 were split into 2 parts:

- M1-6. In which the CCG is instructed to report a break even position, after accounting for retrospective allocations.
- M7-12. Which commenced from 1 October, and for which we identified a planned deficit of £7.7m for the six month period to 31/3/21.

At Month 12 the CCG is reporting a small in year surplus of £133k, and a cumulative surplus (inclusive of £480k brought forward from 2019-20) of £613k, this position is after receiving retrospective allocations in year amounting to £26,789k.

The CCG's improved in year position against the planned deficit was achieved with the help of the following variances to the M7-12 plan:

1. Improvement in prescribing spend of £1.4m.
2. Credit received from East Berkshire CCG related to London contracts, for which EB acts as a lead commissioner of £0.7m.
3. Slippage on investments planned for year £2.2m
4. Release of prior year credits £2.4m.
5. Underspends against various in year budgets £0.9m.

In the period M1-6, the CCG posted a deficit of £19.9m, £11.6m related in incremental COVID costs and £8.3m to other pressures, £19.6m of these costs have been funded by NHSE, with the balance made up by the CCG in M7-12.

In the period M7-12, the CCG has claimed an additional £7.5m through retrospective allocations to fund the Hospital Discharge Programme.